

Satish Mehta  
22/5 Walchand Terraces,  
OPP. A C Market  
Tardeo,  
Mumbai – 400034  
11<sup>th</sup> March, 2025

To,  
Chairman,  
Mahaveer Finance India Ltd,  
Chennai,  
Sub: Resignation as an Independent Director from the Board

Dear Shri Mahaveer Ji,

I refer to the discussions we have had some weeks ago, regarding my stepping down as an independent director from the board of MFIL.

Due to the regulatory requirements of the number of Boards I can be on, I must resign as an Independent Director from the Board.

Please accept my resignation w.e.f. the date of this letter. I request the Board take on record the same and complete all necessary intimation /action as required under intimation to me.

I would like to thank you personally and the entire Board for their support during my tenure on the Board and wish the company the very best going forward,

Regards,

Satish Mehta.

Signature : Satish Gordhan Mehta  
Digitally signed by Satish Gordhan Mehta  
Date: 2025.03.11 10:45:37  
+05'30'



Received on 11<sup>th</sup> March, 2025  
For Mahaveer Finance India  
limited  
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